THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
No.1, Thitsar Road, Yankin Township, Yangon

No. 054
Date 14-2-2018

Tel: 01- 657892, 01-657893
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Our ref : YRIC -1 /E-028 /2018(054)
Date : 14 February 2018

Subject: **Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing, marketing, & distribution of packaged food & beverages under the name of FE Foods & Beverages Myanmar Company Limited**

Reference: FE Foods & Beverages Myanmar Company Limited's letter dated 29th November 2017

1. The Yangon Region Investment Committee, at its meeting (2/2018) held on 24th January 2018, approved the Endorsement for manufacturing, marketing, & distribution of packaged food & beverages under the name of FE Foods & Beverages Myanmar Company Limited submitted by Future Enterprises Pte Limited (80%) from Singapore and Daw Khin Oo Lwin (20%) from Republic of the Union of Myanmar, as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be 50 (fifty) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be initially (50) years commencing from the date of signing of the Lease Agreement between U Soe Myint @Ki Sai Bin @Kain Chon (Lessor) and FE Foods & Beverages Myanmar Company Limited (Lessee).

(c) The annual rent for the land and buildings shall be Kyat 199.32 million (one hundred and ninety-nine million and thirty-two

thousand Kyat only)calculated at the rate of Kyat 80058.24 per square meter per year for the total land measuring 2489.626 (0.6152 acres)out of (2.518 acres).

(d) FE Foods & Beverages Myanmar Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 77(d) and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) FE Foods & Beverages Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) FE Foods & Beverages Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) FE Foods & Beverages Myanmar Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) FE Foods & Beverages Myanmar Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) FE Foods & Beverages Myanmar Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar

Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) FE Foods & Beverages Myanmar Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. FE Foods & Beverages Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee.

14/12/2018

(Phyo Min Thein)
Chairman

FE Foods & Beverages Myanmar Company Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Office of the Myanmar Investment Commission
9. Director General, Department of Environmental Conservation
10. Director General, Directorate of Labour
11. Director General, Department of Immigration
12. Director General, Directorate of Industrial Supervision and Inspection
13. Director General, Department of Trade
14. Director General, Directorate of Investment and Company Administration

15. Director General, National Archives Department
16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Monitoring and Supervision Division , Directorate of Investment and Company Administration